



Ragini Chokshi & Co.

Company Secretaries

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SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson/Company Secretary,
Modison Limited
33, Nariman Bhavan, 227, Nariman Point,
Mumbai - 400021, Maharashtra

Subject: Scrutinizer's Report on Postal Ballot voting in respect of Resolutions set out in the notice dated September 24, 2025

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, Maharashtra have been appointed as the Scrutinizer by the Board of Directors of **Modison Limited** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Sections 108 and 110 of Companies Act, 2013 and other applicable provisions, if any, of Companies Act, 2013 (the Act) and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated September 24, 2025.

Special Resolutions

1. To approve the appointment of Mr. Nandkishore Bafna (DIN: 00019372) as Director in the category of Non-Executive Independent Director of the Company.

I have scrutinized the e-voting process and the votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Friday, September 26, 2025 at 09:00 a.m. (IST) and ended on Saturday, October 25, 2025 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited ("NSDL").
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company on Wednesday, September 24, 2025 completed the dispatch of Notice of Postal Ballot electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, September 19, 2025, the cut-off date.
- e. All e-voting confirmations received up to 05:00 p.m. (IST), on Saturday, October 25, 2025, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, October 25, 2025, I have downloaded the e-voting Result/Report from the website of National Securities Depository Limited ("NSDL"). in the presence of two witnesses, Mr. Harshit Dave and Ms. Varsha Solanki, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Harshit Dave



Ms. Varsha Solanki

- g. I report the result of the Postal Ballot as under:-

SPECIAL BUSINESS:**Resolution No. 1: Special Resolution:**

To approve the appointment of Mr. Nandkishore Bafna (DIN: 00019372) as Director in the category of Non-Executive Independent Director of the Company.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	116	17626152	100.0000
Total no. of valid votes	116	17626152	100.0000
Total no. of Votes with Assent	102	17625222	99.9947
Total no. of Votes with Dissent	14	930	0.0053

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	17626152	100.0000
Assented to Resolution	17625222	99.9947
Dissented to Resolution	930	0.0053

RESULTS:

The Resolution stated above have been passed with requisite majority by the members of the Company as per the provisions of the Companies Act, 2013 on October 25, 2025 being the last date of e-voting.

Thanking You,

Yours faithfully,

Date: 27/10/2025

Place: Mumbai

For Ragini Chokshi & Co.

(Practicing Company Secretaries)

Ragini
Kamal
Chokshi

Digitally signed
by Ragini Kamal
Chokshi
Date: 2025.10.27
14:39:39 +05'30'

Ragini Chokshi

(Partner)

Membership No.: F2390

C.P. No.: 1436

UDIN: F002390G001656781

Countersigned

For **MODISON LIMITED**

SINHA POOJA
POOJA BIRENDRA
BIRENDRA

Digitally signed by SINHA
POOJA BIRENDRA
Date: 2025.10.27
15:37:51 +05'30'

Chairperson / Company Secretary

Date: 27/10/2025

Place: Mumbai