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Mumbai - 400021 India
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E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783

(Formerly known as MODISON METALS LIMITED)



Ref : ML/Compliance/2025-26/32

August 14, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the Board of Directors of the Company at its meeting held on Thursday, August 14, 2025, has considered and approved the following;

- 1) The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025, in this regards we enclose the following:
 - a) The Unaudited Financial Results (Standalone and Consolidated)
 - b) The Limited Review Reports (Standalone and Consolidated)
- 2) Appointment of Mr. Nandkishore Bafna (DIN: 00019372), as an Additional Director under the category Non-Executive Independent Director for a term of five (5) year w.e.f. November 01, 2025, subject to approval of the Shareholders of the Company.

Details with respect to the aforementioned appointment, as required under Regulation 30(6) read with Para A (7) and (7C) of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (including amendments thereto), and the circulars issued by the Stock Exchanges dated June 20, 2018, are also provided in Annexure A to this letter.

The above information is also available on the website of the Company www.modisonltd.com

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 7.00 p.m.

This is for your information & record.

Thanking you.

Yours faithfully,
For Modison Limited

Pooja Birendra Sinha
Company Secretary & Compliance Officer
ACS65836

Encl: As above

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 3507 4949 E : info@mlbca.in W : www.mlbca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

The Board of Directors of
MODISON LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results for the quarter ended on March 31, 2025 are the balancing figures between the audited figures in respect of the year ended on March 31, 2025 and the published year to date figures up to the period December 31, 2024, being the date of the end of the third quarter of the financial year, which were subject to limited review, as required under the Listing Regulations.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 25108374BMJGRK2666

Place: Mumbai
Date: 14th August, 2025

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2025

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
1	Income				
	(a) Revenue from Operations	13,413.57	13,006.55	11,647.99	49,024.08
	(b) Other Income	331.12	156.14	23.85	325.46
	Total Income from operations	13,744.69	13,162.69	11,671.84	49,349.54
2	Expenses:				
	a) Cost of Materials consumed	11,014.77	9,972.65	11,623.39	41,117.34
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	38.19	(22.74)	(2,127.86)	(2,511.56)
	d) Employee Benefits Expenses	648.12	635.69	591.20	2,489.14
	e) Finance Cost	207.00	169.32	120.60	582.80
	f) Depreciation and Amortisation expense	227.57	241.07	171.27	801.45
	g) Other expenses	856.16	883.52	749.69	3,407.95
	Total Expenses	12,991.81	11,879.51	11,128.29	45,887.12
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	752.88	1,283.18	543.55	3,462.42
4	Exceptional Items (Refer Note 3)	(111.74)	20.59	(375.71)	(108.32)
5	Profit / (Loss) before tax (3 +/- 4)	641.14	1,303.77	167.84	3,354.10
6	Tax Expense				
	- Current tax	182.50	339.33	48.00	792.69
	- Deferred tax	(21.42)	10.64	5.17	93.39
	Total Tax Expenses	161.08	349.97	53.17	886.08
7	Profit / (Loss) for the period (5 +/- 6)	480.06	953.80	114.67	2,468.02
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss	(3.56)	1.53	(5.25)	(11.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.28)	-	(0.28)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(3.56)	1.25	(5.25)	(12.03)
9	Total Comprehensive Income for the period (8 +/- 7)	476.50	955.05	109.42	2,455.99
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	21,331.01
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)				
	Basic/ Diluted EPS (in Rupees)	1.48	2.94	0.35	7.61



MODISON LIMITED

Notes:

- 1) The unaudited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
 - 2) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
 - 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company and mark to market of forward contracts as given below:
- | | (₹ in Lakhs) | | | |
|--|-----------------|--------------|-----------------|-----------------|
| Particulars | Quarter Ended | | | Year Ended |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | 30-06-2025 | 31-03-2025 | 30-06-2024 | 31-03-2025 |
| Profit/(Loss) on Hedging of Silver in stock | (29.60) | - | (410.10) | (169.57) |
| Profit/(Loss) on mark to market of forward contracts | (82.14) | 20.59 | 34.39 | 61.25 |
| Total | (111.74) | 20.59 | (375.71) | (108.32) |
- 4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
 - 5) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
 - 6) The figures of quarter ended 31st March 2025 are the balancing figures between audited figures of full financial year ended 31st March 2025 and published unaudited year to date figures upto third quarter 31st December 2024.
 - 7) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited



Rajkumar Modi
Joint Managing Director
DIN: 00027449



Place: Mumbai
Date: 14 August 2025

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 3507 4949 E : info@mlbca.in W : www.mlbca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

The Board of Directors of
MODISON LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED** (Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2025 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the two subsidiaries – "Modison HV Private Limited" and "Modison Hitech Pvt Ltd" (till June 9th, 2025).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial results for the quarter ended on March 31, 2025 are the balancing figures between the audited figures in respect of the year ended on March 31, 2025 and the published year to date figures up to the period December 31, 2024, being the date of the end of the third quarter of the financial year, which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 25108374BMJGRL3154

Place: Mumbai
Date: 14th August, 2025

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2025

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
1	Income				
	(a) Revenue from Operations	13,413.57	13,006.55	11,647.99	49,024.08
	(b) Other Income	332.51	156.47	24.31	327.11
	Total Income from operations	13,746.08	13,163.02	11,672.30	49,351.19
2	Expenses:				
	a) Cost of Materials consumed	11,014.77	9,972.65	11,623.39	41,117.34
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	38.19	(22.74)	(2,127.86)	(2,511.56)
	d) Employee Benefits Expenses	648.12	635.69	591.20	2,489.14
	e) Finance Cost	207.00	169.31	120.60	582.83
	f) Depreciation and Amortisation expense	227.57	241.07	171.27	801.45
	g) Other expenses	856.55	883.74	749.90	3,409.08
	Total Expenses	12,992.20	11,879.72	11,128.50	45,888.28
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	753.88	1,283.30	543.80	3,462.91
4	Exceptional Items (Refer Note 3)	(111.74)	20.59	(375.71)	(108.32)
5	Profit / (Loss) before tax (3 +/- 4)	642.13	1,303.89	168.09	3,354.59
6	Tax Expense				
	- Current tax	182.54	339.58	48.07	792.94
	- Deferred tax	(21.37)	11.02	5.15	93.50
	Total Tax Expenses	161.17	350.60	53.22	886.44
7	Profit / (Loss) for the period (5 +/-6)	480.97	953.29	114.87	2,468.15
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss	(3.56)	1.53	(5.25)	(11.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.28)	-	(0.28)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(3.56)	1.25	(5.25)	(12.03)
9	Total Comprehensive Income for the period (8 +/- 7)	477.41	954.54	109.62	2,456.12
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	21,336.09
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)				
	Basic/ Diluted EPS (in Rupees)	1.48	2.94	0.35	7.61



MODISON LIMITED

Notes:

- 1) The unaudited consolidated financial results of the group for the quarter ended June 30, 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
 - 2) The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
 - 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the group and mark to market of forward contracts as given below:
- | | (₹ in Lakhs) | | | |
|--|---------------|------------|-------------|------------|
| Particulars | Quarter Ended | | | Year Ended |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | 30-06-2025 | 31-03-2025 | 30-06-2024 | 31-03-2025 |
| Profit/(Loss) on Hedging of Silver in stock | (29.60) | - | (410.10) | (169.57) |
| Profit/(Loss) on mark to market of forward contracts | (82.14) | 20.59 | 34.39 | 61.25 |
| Total | (111.74) | 20.59 | (375.71) | (108.32) |
- 4) As the group's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
 - 5) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
 - 6) The figures of quarter ended 31st March 2025 are the balancing figures between audited figures of full financial year ended 31st March 2025 and published unaudited year to date figures upto third quarter 31st December 2024.
 - 7) The Company has divested its entire stake in its wholly owned subsidiary, Modison Hitech Private Limited, effective June 9, 2025.
 - 8) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited



Rajkumar Modi
Joint Managing Director
DIN: 00027449



Place: Mumbai
Date: 14 August 2025

Annexure A

Sr.No	Particulars	Details
(i)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>The Board of Directors at its Meeting held on August 14, 2025, on the recommendation of the Nomination and Remuneration Committee has approved the appointment of Mr. Nandkishore Bafna [DIN: 00019372] as Additional Director in the category of Non-Executive Independent Director.</p> <p>His appointment fills the vacancy arising from the completion of the second term of Mr. Ashok Shantilal Jatia</p>
(ii)	Date of appointment / re-appointment / cessation (as applicable) & term of Appointment/ re-appointment	<p>Date of appointment : November 01, 2025</p> <p>Term of appointment: One term of five (5) years from November 01, 2025, and ending on October 31, 2030 (both days inclusive), subject to approval by the Shareholders of the Company through the passing of a special resolution.</p>
(iii)	Brief profile in case of appointment)	<p>Mr. Nandkishore Bafna is a Partner at Lodha & Co. LLP, with a distinguished career spanning over 45 years in assurance and corporate finance advisory services.</p> <p>A rank-holding Chartered Accountant, he also holds top honors as a rank-holding graduate in Law and Commerce, and was awarded a Gold Medal in the Management Accounting (Part I) examination conducted by the Institute of Chartered Accountants of India (ICAI).</p> <p>Over the decades, he has advised a diverse clientele across various industries and has contributed to the profession through active participation in key committees, including:</p> <ul style="list-style-type: none"> • Company Law Committee • Auditing Practice Committee of ICAI • Taxation Committee • Company and allied Law Committee of the Indian Merchants' Chamber <p>He brings over two decades of experience as an Independent, Non-Executive Director in several companies, where he has notably served as the Chairman of Audit Committees and Nomination & Remuneration Committees, offering strategic guidance and governance oversight.</p>
(iv)	Disclosure of relationships between director (in case of appointment of a director)	Mr. Nandkishore Bafna is not related to any Director of the Company.

MODISON
L I M I T E D

(v)	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML /2018/24, dated June 20, 2018	Mr. Nandkishore Bafna is not debarred from holding the office of director by any SEBI order or any other such authority.
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