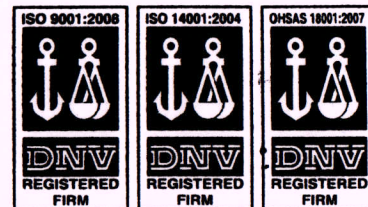


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2016D/62
26th May, 2016

BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sir,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Sub: Outcome of Board Meeting held on 26th May, 2016.

The Board of Directors of the Company at its Meeting held on 26th May, 2016 have decided following:-

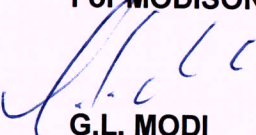
1. Dividend:
The Board declared that interim dividend which is already declared is the final dividend.
2. Annual General Meeting:
The 33rd Annual General Meeting (AGM) of the Company will be held on Radio Room, The Bombay Presidency Radio Club Ltd., 157, Arthur Bunder Road, Colaba, Mumbai-400005 on Tuesday, 9th August, 2016 at 11.30 A.M
3. Re appointment of Mr. Rajkumar Modi, Whole time Director
The Board has approved the re-appointment of Mr. Rajkumar Modi as the Whole time Director of the Company for a term of three years from June 1st, 2016 to May 31st 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
4. Recommendation to increase authorized share capital:
The Board recommended to increase authorized share capital from Rs.325Lacs to Rs.1000Lacs, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For MODISON METALS LIMITED,


G.L. MODI
MANAGING DIRECTOR