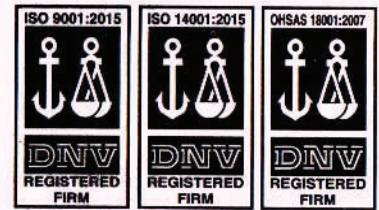


MODISON[®]
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2017D/32
23rd May, 2018

BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sir,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Sub: Outcome of Board Meeting held on 23rd May, 2018.

We wish to inform you that, at the Board meeting held today i.e; Wednesday 23rd May, 2018, the Board approved the following:

- 1) Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018 :

The Board has approved the Annual Audited Financial Statements (Standalone and Consolidated) for the quarter and year ended 31st March, 2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:

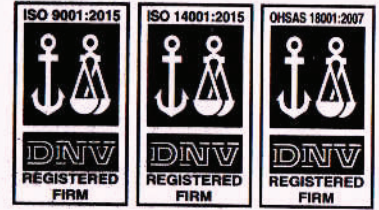
- a) Audited financial results (Standalone and Consolidated) for the quarter and year ended 31st March, 2018;
- b) Auditor's Report on the Audited financial results (Standalone and Consolidated).
- c) Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

- 2) Dividend:

The Board declared in their meeting recommended final dividend @ Rs.0.50/- (50%) per equity share of Re.1/- each for the year ended 31st March, 2018, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting. The Company has already paid Interim Dividend of Re.1/- (100%) per share of Re.1/-each in February, 2018, making a total dividend of Rs.1.50/- per share.

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3) Annual General Meeting:

The 35th Annual General Meeting (AGM) of the Company will be held on 7th August, 2018 at Radio Room, The Bombay Presidency Radio Club Ltd., 157, Arthur Bunder Road, Colaba, Mumbai-400005 at 11.30 A.M. The Register of Members of the Company and Transfer Book thereof will be closed from 31st July, 2018 to 7th August, 2018 (both days inclusive) for the purpose of Annual General Meeting/Dividend.

4) Re appointment of Mr. Girdharilal Modi, Managing Director

The Board has approved the re-appointment of Mr. Girdharilal Modi, as the Managing Director of the Company for a term of three years from 9th July 2018 to 8th July 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

5) Appointment and fixation of remuneration of Mr. Vinod Kumar Kaliaperumal as Plant Head, Vapi

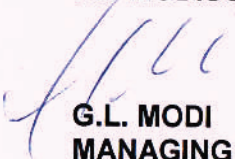
The Board has approved the appointment and remuneration of Mr. Vinod Kumar Kaliaperumal as Plant Head, Vapi below the level of Board of Directors.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.30p.m.

Kindly take the above on record and acknowledge the same.

Thanking you,

Yours faithfully,
For **MODISON METALS LIMITED,**


G.L. MODI
MANAGING DIRECTOR

Encl: As above