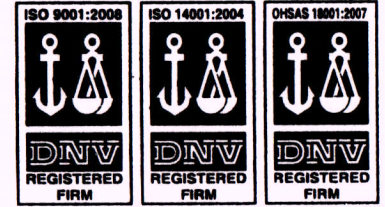


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2015D/ 443
March 9th, 2016

BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sirs,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Sub: Outcome of Board Meeting held on March 9th, 2016.

The Board of Directors of the Company at its Meeting held on March 9th, 2016 have approved the followings:-

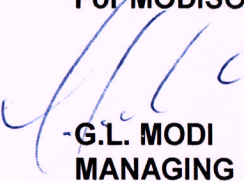
- The Company has declared the interim dividend of 100% on equity shares of face value Re.1/- i.e, Re.1/- per share and has fixed March 17th, 2016 as record date for the purpose of payment of interim dividend for the F.Y. 2015-16.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.10p.m.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MODISON METALS LIMITED,


-G.L. MODI
MANAGING DIRECTOR