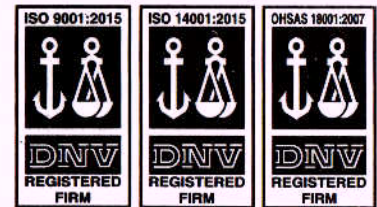


**MODISON**  
**METALS LIMITED**

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,  
MUMBAI - 400 021. INDIA  
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009  
E-MAIL : sales@modison.com WEB : www.modison.com  
CIN NO : L51900MH1983PLC029783



MML/2017D/808  
02.02.2018

**BSE Limited,**  
Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor,  
New Trading Ring,  
P. J. Towers, Dalal Street  
**MUMBAI – 400 001.**

Dear Sirs,

**Ref: MODISON METALS LTD. – SCRIP CODE 506261.**

**Sub: Outcome of Board Meeting held on 2<sup>nd</sup> February,2018.**

The Board of Directors of the Company at its Meeting held on 2<sup>nd</sup> February,2018 have approved the following:-

1) Unaudited Financial Results:

The Unaudited Financial Results for the Third quarter ended 31<sup>st</sup> December,2017. (Copy of Unaudited Financial Results alongwith Limited Review Report are attached herewith).

2) Resignation of Mr. B.B.Singh, Non Executive Director:

The Board has approved the resignation of Mr. B.B'Singh with effect from 02.02.2018.

3) Interim Dividend:

The Company has declared the interim dividend of 100% on equity shares of face value Re.1/- i.e, Re.1/- per share and has fixed February 16<sup>th</sup>,2018 as record date for the purpose of payment of interim dividend for the F.Y. 2017-18.

4) Re appointment of Mr. Kumar Jay Modi, Whole time Director

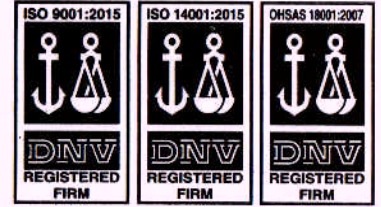
The Board has approved the re-appointment of Mr. Kumar Jay Modi as the Whole time Director of the Company for a term of three years from April 1<sup>st</sup>, 2018 to March 31st 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

5) Amendment in remuneration of Mr. Rakesh Singh, Whole time Director

The Board has approved the amendment in the remuneration and agreement of Mr. Rakesh Singh, Whole time Director of the Company for the remainder of period upto 01.11.2018, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

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6) Reappointment of Mr.Sureshchandra Mody, Director as Consultant of the Company

The Board has approved the reappointment of Mr. Sureshchandra Mody, Director as Consultant of the Company for the period of three years from April 1<sup>st</sup>, 2018 to March 31<sup>st</sup> 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

7) Approval of agreement with Registrar & Transfer Agent

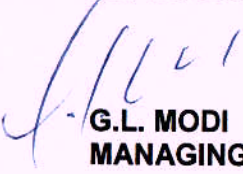
The Board has approved the agreement with M/s. Freedom Registry Limited, Registrar & Transfer Agent for the period of three years from April 1<sup>st</sup>, 2018 to March 31<sup>st</sup> 2021.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12.40p.m.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **MODISON METALS LIMITED**,

  
**G.L. MODI**  
**MANAGING DIRECTOR**