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7th January, 2020

Department of Corporate Services

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.

Dear Sir,

Ref : Security Code - 506261

Sub. : To Expand and Modernize the Company Low Voltage (LV) and High Voltage (LV) Plants at Vapi

We wish to inform you that the company plans to expand and modernized its HV & LV plants at Vapi. This modernisation could be green or brown field and is under feasibility at this stage. The intention is to create more modern, automated and high productive factories in line with best in class global benchmarks. The Company has been increasing it's global reach and penetration continuously and this expansion & modernization will help it to be ahead of the curve. The total estimated expense could be in the range of Rs. 25 crores.

Please treat the above information as intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure) Regulations, 2015.

Thanking You,

Yours Faithfully

For Modison Metals Limited

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G.L. MODI

Managing Director DIN: 00027373