

MANUFACTURER OF ELECTRICAL CONTACTS FOR LV, MV, HV & EHV SWITCHGEAR INDUSTRIES

**MODISON  
LIMITED**

(Formerly Known as Modison Metals Ltd)

33 – Nariman Bhavan, 227 – Nariman Point,  
Mumbai – 400021, India.  
T: +91-22-2202 6437, F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
CIN No.: L51900MH1983PLC029783

23.08.2022

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE SCRIP CODE: MODISONLTD

**Subject: Investor Communication of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy investor communication of the Company relating to the un-audited financial results for the quarter ended 30.06.2022.

The same will be uploaded on our website [www.modison.com](http://www.modison.com).

We request you to kindly take the above information on record.

Thanking You,

For **Modison Limited**



Manika Arora  
Company Secretary

**Q1FY23 Total Income at Rs. 901 Mn., EBITDA at Rs. 88 Mn.,  
PAT at Rs. 51 Mn.**

**Mumbai, August 11, 2022** – Modison Ltd (BSE Code: 506261, NSE Code: MODISNME), manufacturer of electrical contacts announced financial results for the first quarter ended June 30, 2022.

in Rs. Mn.

	Q1FY23	Q1FY22	YoY Growth (%)
<b>Total Income</b>	901	702	28%
<b>EBITDA*</b>	88	46	91%
<b>EBITDA Margin%*</b>	10%	7%	300 bps
<b>PAT</b>	51	17	200%
<b>PAT Margin%</b>	6%	2%	400 bps

\*Includes exceptional item of profit/ (loss) on hedging of silver in stock as raw material

### Standalone Q1 FY23 (Y-o-Y)

- **Total Income** was Rs. 901 Mn as compared to Rs. 702 Mn in Q1 FY22
- **EBITDA** was Rs. 88 Mn as compared to Rs. 46 Mn in Q1 FY22
- **EBITDA Margin** stood at 10% as against 7% in Q1 FY22
- **PAT** stood at Rs. 51 Mn as compared to Rs. 17 Mn in Q1 FY22

**Commenting on the performance Mr. G L Modi, Founder & Managing Director of the Company said** “We are happy to report strong growth during Q1FY23 that was largely driven by volume growth on the back of increased market demand. The Company continues to have a strong market presence and has seen performance improvement across all operational metrics. We have a robust demand pipeline and backed by a strong balance sheet, which gives us confidence in greater growth in profits.”

### About Modison Ltd

Modison Limited (www.modison.com) head quartered at Mumbai, manufactures electrical contacts. The Company supplies its products to switchgear manufacturers in India and globally. Modison is the among only very few companies globally manufacturing electrical contact materials and finished contacts for all segments in the Low, Medium, High & Extra High Voltage switchgear industry. It also manufactures products for prestigious sectors like Automotive, Engineering, Aerospace, Marine, Defence & Railways. The Company is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 accredited and its lab is also accredited by the National Accreditation Board for Laboratories (NABL) for chemical and mechanical testing which is testament of its high quality levels.

For details, feel free to contact:

Tel: +91 22 2202 6437

[shareholder@modison.com](mailto:shareholder@modison.com)

**Mr. Ravi Udeshi**

EY

Tel : +91 22 6192 0000

[ravi.udeshi@in.ey.com](mailto:ravi.udeshi@in.ey.com)

**Registered Office**

33 Nariman Bhavan, 227, Nariman Point, Mumbai, Maharashtra, 400021, Telephone: +91 22 2202 6437, Fax: +91 22 2204 8009

CIN: L51900MH1983PLC029783 | ISIN: INE737D01021 | BSE CODE: 506261 | NSE CODE: MODISNME

Website: [www.modison.com](http://www.modison.com)

*Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.*