

<b>General information about company</b>	
Scrip code	506261
NSE Symbol	MODISONLTD
MSEI Symbol	NOTLISTED
ISIN	INE737D01021
Name of the entity	MODISON LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No There were no instance of Acquisition of Shares/Voting Rights in Unlisted Companies during the reporting Quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	M00253

Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

<b>Annexure I</b>								
<b>Annexure I to be submitted by listed entity on quarterly basis</b>								
<b>I. Composition of Board of Directors</b>								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Girdhari Lal Modi	██████████	00027373	Executive Director	Not Applicable		██████████
2	Mr	Rajkumar Mohanlal Modi	██████████	00027449	Executive Director	Not Applicable		██████████
3	Mr	Kumar Jay Modi	██████████	00059396	Executive Director	Not Applicable		██████████
4	Mr	Jayant Govindrao Kulkarni	██████████	00348942	Non-Executive - Independent Director	Chairperson		██████████
5	Ms	Preeti Arvind Shah	██████████	00020287	Non-Executive - Independent Director	Not Applicable		██████████
6	Mr	Nandkishore Bafna	██████████	00019372	Non-Executive - Independent Director	Not Applicable		██████████
7	Mr	Ashok Shantilal Jatia	██████████	07209136	Non-Executive - Independent Director	Not Applicable		██████████

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
<b>Sr</b>	<b>Whether the director is disqualified?</b>	<b>Start Date of disqualification</b>	<b>End Date of disqualification</b>	<b>Details of disqualification</b>	<b>Current status</b>
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

<b>I. Composition of Board of Directors</b>													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-01-1997	09-07-2024			1	0	0	0			
2	NA		09-06-1998	01-04-2022			1	0	1	0			
3	NA		01-04-2012	25-05-2023			1	0	0	0			
4	NA		09-11-2022			36.21	1	1	2	1			
5	NA		13-08-2024			16.17	1	1	1	0			
6	Yes	25-10-2025	01-11-2025			2	2	2	1	1			
7	NA		02-11-2015		01-11-2025	120	1	1	0	0	Tenure Completion		

<b>Text Block</b>	
Textual Information(1)	Mr. Ashok Shantilal Jatia (DIN: 07209136) has completed his second term as a Non-Executive Independent Director of the Company with effect from the close of business hours on Saturday, November 1, 2025. Consequent to the completion of his tenure, Mr. Ashok Jatia has ceased to be the Chairman of the Audit Committee, Nomination & Remuneration Committee, and Stakeholders Relationship Committee, as well as a Member of the Corporate Social Responsibility Committee and the Finance Committee of the Company.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

Consequent upon the completion of the tenure of Mr. Ashok Shantilal Jatia (DIN: 07209136) as a Non-Executive Independent Director of the Company with effect from the close of business hours on Saturday, November 1, 2025, the Committees of the Board of Directors have been reconstituted, effective November 1, 2025.

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019372	Nandkishore Bafna	Non-Executive - Independent Director	Chairperson	01-11-2025		
2	00027449	Rajkumar Mohanlal Modi	Executive Director	Member	31-01-2003		
3	00348942	Jayant Govindrao Kulkarni	Non-Executive - Independent Director	Member	09-11-2022		
4	00020287	Preeti Arvind Shah	Non-Executive - Independent Director	Member	01-11-2025		
5	07209136	Ashok Shantilal Jatia	Non-Executive - Independent Director	Chairperson	02-11-2015	01-11-2025	Textual Information(1)

**Sr Text Block**

Textual Information(1)

Mr. Ashok Shantilal Jatia Completed his second term of Directorship under Independent category.

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019372	Nandkishore Bafna	Non-Executive - Independent Director	Chairperson	01-11-2025		
2	00348942	Jayant Govindrao Kulkarni	Non-Executive - Independent Director	Member	13-02-2024		
3	00020287	Preeti Arvind Shah	Non-Executive - Independent Director	Member	13-08-2024		
4	07209136	Ashok Shantilal Jatia	Non-Executive - Independent Director	Chairperson	02-11-2015	01-11-2025	

<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00348942	Jayant Govindrao Kulkarni	Non-Executive - Independent Director	Chairperson	01-11-2025		
2	00027373	Girdhari Lal Modi	Executive Director	Member	31-01-2003		
3	00027449	Rajkumar Mohanlal Modi	Executive Director	Member	31-01-2003		
4	07209136	Ashok Shantilal Jatia	Non-Executive - Independent Director	Chairperson	14-11-2016	01-11-2025	

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027449	Rajkumar Mohanlal Modi	Executive Director	Chairperson	05-11-2024		
2	00059396	Kumar Jay Modi	Executive Director	Member	05-11-2024		
3	00348942	Jayant Govindrao Kulkarni	Non-Executive - Independent Director	Member	29-05-2024		
4	99999999	Murlidhar Narayan Nikam	Chief Executive Officer	Member	29-05-2024		Textual Information(1)

<b>Sr Text Block</b>	
Textual Information(1)	Mr. Murlidhar N. Nikam is CEO of the Company and hence DIN is not provided

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027373	Girdhari Lal Modi	Executive Director	Chairperson	26-05-2014		
2	00027449	Rajkumar Mohanlal Modi	Executive Director	Member	10-11-2020		
3	00020287	Preeti Arvind Shah	Non-Executive - Independent Director	Member	01-11-2025		
4	07209136	Ashok Shantilal Jatia	Non-Executive - Independent Director	Member	13-02-2024	01-11-2025	

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00027373	Girdhari Lal Modi	Finance Committee	Executive Director	Chairperson	
2	00059396	Kumar Jay Modi	Finance Committee	Executive Director	Member	
3	00027449	Rajkumar Mohanlal Modi	Finance Committee	Executive Director	Member	
4	00019372	Nandkishore Bafna	Finance Committee	Non-Executive - Independent Director	Member	
5	00348942	Jayant Govindrao Kulkarni	Finance Committee	Non-Executive - Independent Director	Member	

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-08-2025				Yes	6	6	3
2		09-10-2025	55		Yes	6	6	3
3		14-11-2025	35		Yes	6	6	3
4		02-12-2025	17		Yes	6	6	3

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-08-2025				Yes	3	3	2	0
2	Nomination and remuneration committee	14-08-2025				Yes	3	3	3	0
3	Other Committee	09-09-2025	25	Finance Committee		Yes	4	4	1	0
4	Audit Committee	09-10-2025	29			Yes	3	3	3	0
5	Audit Committee	14-11-2025	35			Yes	4	4	3	0

<b>Annexure 1</b>		
<b>V. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Annexure 1</b>		
<b>Sr</b>	<b>Subject</b>	<b>Compliance status</b>
1	Name of signatory	Pooja Sinha
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Pooja Birendra Sinha
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-01-2026

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of the Deputy Commissioner Jurisdiction: Range - 18, Division - 8, Gujarat.	Order bearing Reference No. ZD241225021784L dated December 04, 2025, issued under Section 73 of GGST Act, 2017, CGST Act 2017 and IGST Act 2017, by the Office of the Deputy Commissioner, Range-18, Division-8, Gujarat, informing the Company of the dropping of proceedings initiated under DRC-01.	05-12-2025	No violation or contravention has been identified by the authority in the said order.	The Company does not envisage any impact on its financials, operations, or other activities
2	Office of Commissioner of Customs Export, ACC, Mumbai Customs Zone-III	The Assistant Commissioner has passed Order bearing No. AC/USC/812/2025- 26/DBK (XOS)/ACC(X) - i. A demand of ineligible drawback of Rs. 2,23,697/- in respect of Shipping Bills is confirmed. Recovery of this amount along with applicable interest is ordered under Sections 75 and 75A (2) of the Customs Act, 1962, read with Rule 18 of	21-11-2025	Availing Ineligible Drawback: The exporter incorrectly claimed drawback amounting to Rs. 2,23,697/- in respect of Shipping Bills which was found ineligible under the provisions of Section 75 and 75A(2) of the Customs Act, 1962, read with Rule 18 of the Drawback Rules, 2017. Non-compliance with Drawback Rules: The claim of ineligible drawback indicates non-adherence to the prescribed	The Company do not envisage any relevant impact on financials, operations or other activities of the Company.

		the Drawback Rules, 2017. ii. A penalty of Rs. 1,50,000/- is imposed on the Company under Section 117 of the Customs Act, 1962.	conditions and procedural requirements under the Customs, Central Excise Duties & Service Tax Drawback Rules, 2017. Actionable Lapse Leading to Penalty: Due to the above contravention, a penalty of Rs.1,50,000/- has been imposed on the exporter under Section 117 of the Customs Act, 1962, for violation of statutory provisions.	
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**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Principal Commissioner of Income Tax (3)	07-12-2012	No Change	On Going
2	The Assistant Commissioner of Income Tax, TDS, TDS Circle 1(3), Mumbai	31-03-2021	No Change	On Going
3	Commissioner of Income Tax-TDS, TDS Range 1(3), Mumbai	14-03-2022	No Change	On Going
4	Assessment Unit, Income Tax Department	19-04-2023	No Change	On Going
5	Assessment Unit, Income Tax Department	28-09-2022	No Change	On Going
6	The State of Gujarat	05-03-2016	No Change	On Going
7	Assistant Commissioner of Commercial Tax Unit-73, Vapi	06-03-2012	No Change	On Going
8	Assistant Commissioner of State Tax	29-03-2025	No Change	On Going
9	Additional Commissioner GST & Central Excise	31-01-2019	No Change	On Going

