MANUFACTURERS OF ELECTRICAL CONTACTS FOR LOW, MEDIUM & HIGH VOLTAGE SWITCHGEAR INDUSTRY



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MML: 2305: 201 April 09, 2013

B.S.E. LTD.

Corporate Relationship Department, Rotunda Building, 1st floor, New Trading Ring, P. J. Towers, Dalal Street MUMBAI - 400 001.

Dear Sir,

Re: Quarterly Compliance Report on Corporate Governance - SCRIP CODE 506261.

We are enclosing herewith the Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the quarter ended 31st March 2013.

Kindly acknowledge the same.

Thanking you,

Yours truly,

For MODISON METALS LIMITED,

R. KOTHARI Compliance Officer

Encl: As above



Quarterly Compliance Report on Corporate Governance

Name of the Company

MODISON METALS LIMITED

Scrip Code

506261

Quarter Ending on

31.03.2013

	Particulars	Clause of Listing	Compliance Status Yes/ No	Remarks
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C)	Other provision as to Board and Committees	49 (IC)	Yes	0.3
(D)	Code of conduct	49 (ID)	Yes	
II.	Audit Committee	49 11		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 (III)	N.A.	
IV.	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Board Disclosures .	49 (IVB)	Yes	
(C)	Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	N.A.	
(D)	Remuneration of Directors	49 (IVD)	Yes	***
(E)	Management	49 (IVE)	Yes	
(F)	Shareholders	49 (IVF)	Yes	
V.	CEO/ CFO Certification	49 (V)	Will be complied	
			in next Annual	
		8	Report.	
VI.	Report on Corporate Governance	49 (VI)	Will be complied	
			in next Annual	
		^	Report.	
VII.	Compliance	49 (VII)	Yes	

For MODISON METALS LIMITED

R. KOTHARI

Compliance Officer