

**MODISON**  
**METALS LIMITED**

33, NARIMAN BHAVAN,  
227, NARIMAN POINT, MUMBAI - 400 021. INDIA  
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MML: 2305:1841  
July 12, 2011

**BOMBAY STOCK EXCHANGE LTD.**  
**Corporate Relationship Department**  
1<sup>st</sup> Floor, Rotunda Building, New Trading Ring,  
P. J. Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir,

**Sub: Quarterly Compliance Report on Corporate Governance**

**Ref: Our Scrip Code: 506261**

We are enclosing herewith Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the **quarter ended 30<sup>th</sup> June 2011.**

Kindly acknowledge the same.

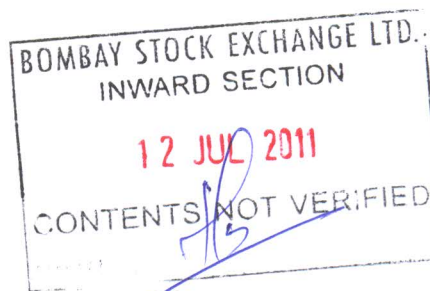
Yours truly,

**For MODISON METALS LIMITED,**

*R. Kothari*

**R. KOTHARI**  
**Compliance Officer**

Encl: As above



**Quarterly Compliance Report on Corporate Governance**

Name of the Company

**MODISON METALS LIMITED**

Scrip Code

**506261**

Quarter Ending on

**30.06.2011**

Particulars	Clause of Listing	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C) Other provision as to Board and Committees	49 (IC)	Yes	
(D) Code of conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IVB)	Yes	
(C) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	N.A.	
(D) Remuneration of Directors	49 (IVD)	Yes	
(E) Management	49 (IVE)	Yes	
(F) Shareholders	49 (IVF)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

**For MODISON METALS LIMITED****R. KOTHARI**  
**Compliance Officer**