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MML:2305:1952 9TH January 2012

BOMBAY STOCK EXCHANGE LTD Corporate Relationship Department 1st floor, Rotunda Building, New Trading Ring P J Towers, Dalal Street MUMBAI 400001

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance

Ref: Our Scrip Code: 506261

We are enclosing herewith Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the quarter ended 31st December 2011.

Kindly acknowledge the same.

Yours truly

For MODISON METALS LIMITED

R. Katho

R. KOTHARI Compliance Officer

Enc: As above



Quarterly Compliance Report on Corporate Governance

Name of the Company

MODISON METALS LIMITED

Scrip Code

506261

Quarter Ending on

31.12.2011

Sain Vi	Particulars	Clause of Listing	Compliance Status Yes/ No	Remarks
l.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C)	Other provision as to Board and Committees	49 (IC)	Yes	
(D)	Code of conduct	49 (ID)	Yes	
II.	Audit Committee	49 II		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 (III)	N.A.	
IV.	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Board Disclosures	49 (IVB)	Yes	
(C)	Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	N.A.	
(D)	Remuneration of Directors	49 (IVD)	Yes	
(E)	Management	49 (IVE)	Yes	
(F)	Shareholders	49 (IVF)	Yes	
V.	CEO/ CFO Certification	49 (V)	No	Will be complied in next Annual Report.
VI.	Report on Corporate Governance	49 (VI)	Yes	Will be complied in next Annual Report.
VII.	Compliance	49 (VII)	Yes	

For MODISON METALS LIMITED

R. KOTHARI

R. Kotho

Compliance Officer